

**ACCEPTANCE ON THE LETTER OF AWARD (“LOA”) FOR PERKHIDMATAN MENKAJI, MENCADANG, MEREKA BENTUK, MEMBANGUN, MEMBEKAL, MENGHANTAR, MEMASANG, MENGUJI, MENINGTEGRASI, MEMIGRASI DAN MENSINKRONISASI DATA, MENTAULIAH SERTA MELAKSANAKAN PENGURUSAN PERUBAHAN DAN LATIHAN BAGI PROJEK SISTEM IMIGRESEN BERSEPADU NASIONAL (“NIISe”) UNTUK JABATAN IMIGRESEN MALAYSIA.**

**1. Introduction**

HeiTech Padu Berhad (“**HeiTech**” or “**the Company**”) is pleased to announce that the Company had on 18<sup>th</sup> October 2024 accepted and signed the LOA for *Perkhidmatan Mengkaji, Mencadang, Mereka Bentuk, Membangun, Membekal, Menghantar, Memasang, Menguji, Mengintegrasikan, Memigrasi dan Mensinkronisasi Data, Mentaulliah serta Melaksanakan Pengurusan Perubahan dan Latihan bagi Projek Sistem Imigresen Bersepadu Nasional (“NIISe”) untuk Jabatan Imigresen Malaysia (“JIM”) (“Contract”)*.

**2. The Contract Value**

The Contract Value is **RM892,199,940.00 (Ringgit Malaysia Eight Hundred Ninety Two Million One Hundred Ninety Nine Thousand Nine Hundred and Forty)** only (inclusive of 8% Service Sales Tax).

**3. Duration of the Contract**

The Contract is for a period of 60 months commencing from 18<sup>th</sup> October 2024 to 17<sup>th</sup> October 2029.

**4. Additional Information**

The Company has to submit to the Government of Malaysia a performance bond amounting to RM8,921,994.40 (Ringgit Malaysia Eight Million Nine Hundred Twenty One Thousand Nine Hundred and Ninety Four and Cents Forty Only) not exceeding 30 days from the date of receipt of acknowledgment of receipt of the LOA. The validity period for the performance bond is from the effective date of the Contract until 12 months after contract expiration date.

Append below is the clause (paragraph 4 of the LOA) for the performance bond requirement for the said Contract:

*“4. Adalah dimaklumkan bahawa tiada perkhidmatan boleh dibuat **melainkan jika** Syarikat tuan telah mengemukakan kepada Kerajaan dokumen dokumen berikut.*

a) *Sesuatu bon pelaksanaan yang tidak boleh dibatalkan yang berjumlah **Ringgit Malaysia LAPAN JUTA SEMBILAN RATUS DUA PULUH SATU RIBU SEMBILAN RATUS SEMBILAN PULUH EMPAT DAN EMPAT PULUH SEN (RM8,921,994.40)**.*

*seperti yang ditetapkan dalam **Lampiran A** tidak melebihi 30 hari dari tarikh pengakuan penerimaan surat ini oleh syarikat tuan. Apa-apa kegagalan dalam mematuhi kehendak di perenggan ini dalam tempoh masa yang ditetapkan, boleh mengakibatkan surat ini terbatal dan Kerajaan tidaklah dengan apa-apa cara jua bertanggung terhadap syarikat tuan **melainkan jika** penepian bertulis diberikan oleh orang yang diberi kuasa, bagi perkhidmatan yang perlu dibuat dengan segera atau serta-merta apabila kelewatan itu akan memudarat dan menjejaskan perkhidmatan dan kepentingan awam.”*

## **5. Financial Effects**

Barring any unforeseen circumstances, the Contract is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 31 December 2024 and onwards until the completion of the Contract.

## **6. The risks in relation to the Contract**

The risks are normal risks encountered by companies undertaking a similar endeavor and the Company has taken the necessary steps to protect itself and to mitigate the risks as and when they occur. Geopolitical risks are likely to impact the global economic outlook, affecting growth, inflation, financial markets, and supply chains. Global conflict may exacerbate regional instability, driving up energy and food prices and contributing to rising inflation. Furthermore, the US-China relationship may alter sourcing patterns and tariff costs, influencing earnings.

## **7. Directors' and Substantial Shareholders' Interest**

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of HeiTech has any interest, either direct or indirect in the above Contract.

## **8. Statement of the Directors**

The Board of Directors is of the opinion that the execution of the Contract is in the ordinary course of business and is in the best interest of the Company.

This announcement is dated **18<sup>th</sup> October 2024**.